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中国建设银行

China Construction Bank

中國建設銀行股份有限公司

China Construction Bank Corporation

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 939)

Announcement on the Resolutions of the Meeting of the Board of Directors held on 14 December 2012

The meeting of the board of directors (the “**Board**”) of China Construction Bank Corporation (the “**Bank**”) was held onsite on 14 December 2012 in Beijing. 12 directors were entitled to be present at the meeting and 11 directors attended the meeting in person. Dame Jenny Shipley appointed Ms. Elaine La Roche as her proxy to attend and vote on her behalf. The number of directors attending the meeting complied with the provisions of the Company Law of the People’s Republic of China, the Articles of Association of the Bank and other relevant rules.

The following resolutions were considered and approved at the meeting:

1. Proposal regarding the Budget of 2013 Fixed Assets Investment of China Construction Bank Corporation

Voting results of the proposal: voted in favour: 12 votes, voted against: 0 vote, abstained from voting: 0 vote.

It is resolved that this proposal be submitted to the general meeting of the Bank for consideration. More details will be disclosed in the circular of the general meeting.

2. Proposal regarding the Management Policy on Fair Value Evaluation for Financial Instruments of China Construction Bank Corporation

Voting results of the proposal: voted in favour: 12 votes, voted against: 0 vote, abstained from voting: 0 vote.

In order to fulfill the relevant regulatory requirements, the Bank formulated the Management Policy on Fair Value Evaluation for Financial Instruments (the “**Policy**”) in accordance with the Accounting Standards for Business Enterprise and relevant regulatory guidance. The Policy aims to establish a consummate internal control system of fair value evaluation for financial instruments, define the management requirements on internal governance, basic principles and approaches, reporting and disclosure etc.. The Policy is consistent with the relevant principles of the fair value evaluation disclosed in the 2011 financial statements of the Bank.

3. Proposal regarding Revision to the Basic Accounting Policy of China Construction Bank Corporation

Voting results of the proposal: voted in favour: 12 votes, voted against: 0 vote, abstained from voting: 0 vote.

Based on the need of internal management, the Bank optimized and specified the current accounting policy to enhance the maneuverability of the policy. The specified policy does not involve changes to the implemented accounting policy and is consistent with the accounting policy disclosed in the 2011 financial statements of the Bank and will not influence the financial performances and business results of the Bank.

4. Proposal regarding the Procedural Rules for Preparation of Capital Adequacy Ratio Report of China Construction Bank Corporation (Trial)

Voting results of the proposal: voted in favour: 12 votes, voted against: 0 vote, abstained from voting: 0 vote.

5. Proposal regarding the Management Policy on Business Continuity of China Construction Bank Corporation

Voting results of the proposal: voted in favour: 12 votes, voted against: 0 vote, abstained from voting: 0 vote.

6. Proposal regarding the Measures on Comprehensive Risk Management of China Construction Bank Corporation (Trial)

Voting results of the proposal: voted in favour: 12 votes, voted against: 0 vote, abstained from voting: 0 vote.

To fulfill the relevant regulatory requirements, and for the purpose of enhancing the comprehensive risk management and improving the risk management ability and core competitiveness of the group, the Bank formulated the measures on comprehensive risk management, which regulate the risk management organisation, risk identification, evaluation and measurement, risk monitoring and controlling, risk reporting and information communication of the Bank.

7. Proposal regarding the Cancellation of Logistics Department as a Tier-1 Department

Voting results of the proposal: voted in favour: 12 votes, voted against: 0 vote, abstained from voting: 0 vote.

Announcement of the captioned matters is hereby given.

By order of the Board of Directors
China Construction Bank Corporation
Zhang Jianguo
Vice Chairman, Executive Director and President

14 December 2012

As at the date of this announcement, the executive directors of the Bank are Mr. Wang Hongzhang and Mr. Zhang Jianguo; the independent non-executive directors of the Bank are Mr. Yam Chi Kwong, Joseph, Dame Jenny Shipley, Ms. Elaine La Roche, Mr. Zhao Xijun and Mr. Wong Kai-Man; and the non-executive directors of the Bank are Mr. Wang Yong, Mr. Zhu Zhenmin, Ms. Li Xiaoling, Ms. Chen Yuanling and Mr. Dong Shi.